

**REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF ASSAM CARBON PRODUCTS LIMITED**

1. We have reviewed the accompanying statement of un-audited financial results ('the statement') of Assam Carbon Products Limited ('the Company') for the quarter ended 31<sup>st</sup> December 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 10<sup>th</sup> February 2026. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **S. Samanta & Company**

*Chartered Accountants*

Firm's Registration No.: 305020E



Place: Kolkata

Date: 10 February, 2026

*Chhatanath Chatterjee*  
[C N Chatterjee]

*Partner*

Membership No : 302082

UDIN - 26302082 HUTFME 3690

(₹ in Lacs)

**Statement of Un-Audited Standalone Financial Results for the quarter ended 31 December 2025**

Particulars	Three months ended			Nine Months ended			Year Ended 31st March 2025 (Audited)
	31-12-2025 (Un-Audited)	30-09-2025 (Un-Audited)	31-12-2024 (Un-Audited)	31-12-2025 (Un-Audited)	31-12-2024 (Un-Audited)	31-12-2024 (Un-Audited)	
<b>1. Income from Operations</b>							
a) Revenue from Operations	1,689	2,038	1,550	5,621	4,890		6,835
b) Other Income	124	26	48	174	143		161
<b>Total Income (a) + (b)</b>	<b>1,813</b>	<b>2,064</b>	<b>1,598</b>	<b>5,795</b>	<b>5,033</b>		<b>6,996</b>
<b>2. Expenditure</b>							
a. Cost of materials consumed	670	696	472	2,177	1,729		2,379
b. Purchase of stock-in-trade	-	-	-	-	-		-
c. Changes in inventories of FG, WIP & stock in trade	(317)	(265)	(103)	(840)	(288)		(334)
d. Employee benefit expenses	353	361	350	1,079	1,004		1,274
e. Energy Consumption	160	184	148	494	424		603
f. Depreciation and amortisation expense	31	31	30	93	89		120
g. Other expenses	469	595	387	1,471	1,045		1,667
h. Finance Cost	18	12	12	40	21		35
<b>i. Total</b>	<b>1,384</b>	<b>1,614</b>	<b>1,296</b>	<b>4,514</b>	<b>4,024</b>		<b>5,744</b>
<b>3. Profit/(Loss) from operations before exceptional items (1-2)</b>	<b>429</b>	<b>450</b>	<b>302</b>	<b>1,281</b>	<b>1,009</b>		<b>1,252</b>
<b>4. Exceptional items</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>		<b>-</b>
<b>5. Profit/(Loss) before tax (3+4)</b>	<b>428</b>	<b>450</b>	<b>302</b>	<b>1,280</b>	<b>1,009</b>		<b>1,252</b>
<b>6. Tax expense</b>	<b>134</b>	<b>86</b>	<b>95</b>	<b>310</b>	<b>309</b>		<b>315</b>
<b>7. Net Profit/(Loss) from after tax (5-6)</b>	<b>294</b>	<b>364</b>	<b>207</b>	<b>970</b>	<b>700</b>		<b>937</b>
<b>8. Other Comprehensive Income, net of Income-tax</b>							
a. i) Items not reclassified to P & L	-	-	-	-	-		10
ii) I. tax relating to items not reclassified to P&L	-	-	-	-	-		(2)
b. i) Items reclassified to P & L	-	-	-	-	-		-
ii) I. tax relating to items reclassified to P&L	-	-	-	-	-		-
<b>Total Other Comprehensive Income, net of I. tax</b>	<b>294</b>	<b>364</b>	<b>207</b>	<b>970</b>	<b>700</b>		<b>8</b>
<b>9. Total Comprehensive Income for the period (7+8)</b>	<b>276</b>	<b>276</b>	<b>276</b>	<b>276</b>	<b>276</b>		<b>945</b>
<b>10. Paid-up equity share capital (Face Value of Rs.10 each)</b>							<b>276</b>
<b>11 (i) Earnings per share of Rs. 10 each (not annualised) :</b>							
(a) Basic	10.67	13.19	7.44	35.18	25.37		34.00
(a) Diluted	10.67	13.19	7.44	35.18	25.37		34.00



*[Handwritten Signature]*

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10th February 2026.
- 2 During the period ended 31st December 2025 in the current financial year, the Company incurred capital expenditures amounting to ₹ 231 Lacs making the total outflow to ₹ 1533 Lacs for the acquisition, upgrade and expansion of fixed assets, in line with strategic investment priorities and availed the special benefit being declared for the North-East State under the name 'Unnati'. These expenditures are expected to enhance operational efficiency, support long-term growth, and ensure continued compliance with regulatory and industry standards. The CapEx was funded through Term Loan and Internal Accruals and all major projects remain on schedule and within budget.
- 3 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Company has assessed the impact of the implementation of the new Labour Codes, including the revised definition of wages and the consequential effect on employee benefit obligations such as gratuity and leave encashment. Based on the evaluation performed using the existing employee compensation structure and available employee data, the Company does not expect any material impact on its overall employee benefit obligations. However, wherever required, necessary adjustments amounting to ₹ 0.97 Lacs have been made in the financial results for the quarter ended 31 December 2025 and has been shown as exceptional item. The underlying computations and adjustments have also been reviewed and verified by the Statutory Auditors.
- 4 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 5 Figures have been regrouped or rearranged wherever necessary. Further, the figures has been rounded off to the nearest Lacs rupees.

Guwahati  
February 10, 2026



For Assam Carbon Products Limited

  
Rakesh Himatsingka  
Chairman

DIN : 00632156