

REVIEW REPORT

TO THE BOARD OF DIRECTORS OF ASSAM CARBON PRODUCTS LIMITED

1. We have reviewed the accompanying statement of un-audited financial results ('the statement') of Assam Carbon Products Limited ('the Company') for the quarter ended 30th September 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 03rd November 2025. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Date: 03 November, 2025

for **S. Samanta & Company**
Chartered Accountants
Firm's Registration No.: 305020E


[C N Chatterjee]
Partner

Membership No : 302082

UDIN: 25302082BMMAJJ4353

ASSAM CARBON PRODUCTS LIMITED
 Regd. Office : Birkuchi, Guwahati - 781 026
 CIN : L23101AS1963PLC001206

Phone : 0361-2640262, Fax : 0361-2640368, Mail : acplghy@ascarbon.com. Website : www.assamcarbon.in

(INR in Lacs)

Statement of Un-Audited Standalone Financial Results for the quarter ended 30 September 2025

Particulars	Three months ended			Six Months ended		Year Ended 31st March 2025 (Audited)
	30-09-2025 (Un-Audited)	30-06-2025 (Un-Audited)	30-09-2024 (Un-Audited)	30-09-2025 (Un-Audited)	30-09-2024 (Un-Audited)	
1. Income from Operations						
a) Revenue from Operations	2,038	1,894	1,779	3,932	3,340	6,835
b) Other Income	26	24	63	50	95	161
Total Income (a) + (b)	2,064	1,918	1,842	3,982	3,435	6,996
2. Expenditure						
a. Cost of materials consumed	696	811	730	1,507	1,257	2,379
b. Purchase of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of FG, WIP & stock in trade	(265)	(258)	(207)	(523)	(185)	(334)
d. Employee benefit expenses	361	365	353	726	654	1,274
e. Energy Consumption	184	150	155	334	276	603
f. Depreciation and amortisation expense	31	31	29	62	59	120
g. Other expenses	595	407	329	1,002	658	1,667
h. Finance Cost	12	10	4	22	9	35
i. Total	1,614	1,516	1,393	3,130	2,728	5,744
3. Profit/(Loss) before tax (1-2)	450	402	449	852	707	1,252
4. Tax expense	86	90	128	176	214	315
5. Net Profit /(Loss) from after tax (3-4)	364	312	321	676	493	937
6. Other Comprehensive Income, net of Income-tax						
a. i) Items that will not be reclassified to P & L	-	-	-	-	-	10
ii) Income-tax relating to items that will not be reclassified to P&L	-	-	-	-	-	(2)
b. i) Items that will be reclassified to P & L	-	-	-	-	-	-
ii) Income-tax relating to items that will be reclassified to P&L	-	-	-	-	-	-
Total Other Comprehensive Income, net of Income-tax	-	-	-	-	-	8
7. Total Comprehensive Income for the period (5+6)	364	312	321	676	493	945
8. Paid-up equity share capital (Face Value of Rs.10 each)	276	276	276	276	276	276
9. (i) Earnings per share of Rs. 10 each (not annualised) :						
(a) Basic	13.19	11.32	11.67	24.51	17.93	34.00
(a) Diluted	13.19	11.32	11.67	24.51	17.93	34.00



Statement of Assets & Liabilities	As at 30.09.2025 (Un-Audited)	As at 31.03.2025 (Audited)
ASSETS	INR Lacs	INR Lacs
Non Current Assets		
Property, Plant & Equipments	1,071	1,133
Other Intangible Assets	-	-
Capital Work in Progress	1,539	865
Other Financial Assets	68	56
Other Non Current Assets	1,194	-
	3,872	2,054
Current Assets		
Inventories	2,676	2,449
Financial Assets		
Investments	-	494
Trade Receivables	1,526	1,748
Cash & Cash Equivalents	274	279
Other Bank Balances	12	7
Other Financial Assets	84	67
Other Current Assets	659	875
Current Tax Assets	8	73
	5,239	5,992
TOTAL ASSETS	9,111	8,046
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	276	276
Other Equity	6,159	5,571
	6,435	5,847
Non Current Liabilities		
Borrowings	562	426
Provisions	100	94
Deferred Tax Liability	66	92
	728	612
Current Liabilities		
Financial Liabilities		
Borrowings	812	477
Trade Payables	307	537
Other Financial Liabilities	650	433
Provisions	131	131
Other Current Liabilities	48	9
	1,948	1,587
TOTAL EQUITY & LIABILITIES	9,111	8,046



Statement of Cash Flow	As at 30.09.2025 (Un-Audited)	As at 30.09.2024 (Un-Audited)
	INR Lacs	INR Lacs
(A) Cash flow from operating activities		
Profit/ (Loss) before tax	852	707
Adjustments for :		
Depreciation and amortisation	62	59
Finance cost	22	9
Interest income	-	(14)
Dividend	-	(1)
Provisions and Liabilities no longer required written back	(7)	(20)
Loss / (Profit) on sale of Investment	(5)	(13)
Loss / (Profit) in sale / discard of fixed assets	5	-
Capital Subsidy Received	(5)	(5)
Operating cash flow before working capital changes	924	722
Adjustments for :		
Trade receivables, loans and advances and other current assets	426	(569)
Inventories	(227)	(187)
Trade payable, provisions and other liabilities	29	104
	1,152	70
Less : Direct Taxes paid	(138)	(164)
Net Cash provided by/ (used in) operating activities	1,014	(94)
(B) Cash flow from investing activities		
Purchase of fixed assets (including net movement in capital WIP)	(681)	(284)
Advance for Purchase of Land	(1,193)	-
Proceeds from disposal of fixed assets	3	-
Investment in Mutual funds	499	(200)
(Investment) / Maturity in term deposit with bank (Net)	(12)	10
Interest received	-	14
Net cash provided by/ (used in) investing activities	(1,384)	(460)
C. Cash flow from financing activities		
Borrowings	136	251
Cash Credit	334	-
Finance cost paid	(22)	(8)
Dividend Paid	(83)	(83)
	365	160
Net increase in cash and cash equivalents (A+B+C)	(5)	(394)
Cash and cash equivalents - opening balance	279	644
Cash and cash equivalents - closing balance	274	250

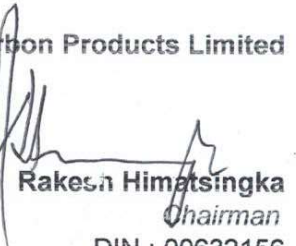


- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 03rd November 2025.
- 2 During the period ended 30th September 2025, the Company incurred capital expenditures amounting to INR 574.54 Lacs making the total outflow to INR 1301.59 for the acquisition, upgrade, and expansion of fixed assets, in line with strategic investment priorities and availed the special benefit being declared for the North-East State under the name 'Unnati'.
These expenditures are expected to enhance operational efficiency, support long-term growth, and ensure continued compliance with regulatory and industry standards. The CapEx was funded through Term Loan and Internal Accruals and all major projects remain on schedule and within budget.
- 3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 4 Figures have been regrouped or rearranged wherever necessary. Further, the figures has been rounded off to the nearest Lacs rupees.

Guwahati
November 3, 2025

For Assam Carbon Products Limited




Rakesh Himatsingka
Chairman
DIN : 00632156