

REVIEW REPORT

TO THE BOARD OF DIRECTORS OF ASSAM CARBON PRODUCTS LIMITED

1. We have reviewed the accompanying statement of un-audited financial results ('the statement') of Assam Carbon Products Limited ('the Company') for the quarter ended 30th June, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 7 August, 2021. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw attention to Note 3 to the financial results wherein it is stated that the Company has not established a provision for employee wages and benefits for the lock out period at the Company's Guwahati Factory from 7 December 2010 to 8 March 2012 on the principle of 'No Work No Pay'. The matter is currently subjudice and hence the impact, if any, in terms of provision of employee wages and employee benefits and its resultant impact on profit for the quarter ended 30th June 2021, reserves and surplus and current liabilities cannot be currently determined.
4. Based on our review conducted as above and subject to our observations in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **D.Basu & Company**

Chartered Accountants

Firm's Registration No.: 301111E

Ashis Ranjan Maitra
[Ashis Ranjan Maitra]
Partner

Membership No : 056520

UDIN: 21056520AAAAC72540

Place: Kolkata

Date: 07 August, 2021

ASSAM CARBON PRODUCTS LIMITED

Regd. Office : Birkuchi, Guwahati - 781 026

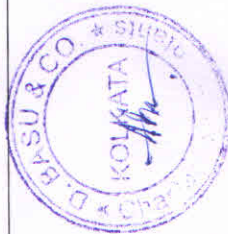
CIN : L23101AS1963PLC001206

Phone : 0361-2640262, Fax : 0361-2640368, Mail : acplghy@ascarbon.com. Website : www.assamcarbon.in

(INR in Lacs)

Statement of Un-audited Standalone Financial Results for the quarter ended 30 June 2021

Particulars	Three months ended			Year Ended 31st March 2021 (Audited)
	30-06-2021 (Un-Audited)	31-03-2021 (Audited)	30-06-2020 (Un-Audited)	
1. Income from Operations				
a) Revenue from Operations	1,052	1,266	744	4,141
b) Other Income	19	41	16	113
Total Income (a) + (b)	1,071	1,307	760	4,254
2. Expenditure				
a. Cost of materials consumed	204	54	481	784
b. Purchase of stock-in-trade	-	-	-	2
c. Changes in inventories of finished goods, WIP & stock in trade	126	458	(302)	278
d. Employee benefit expenses	277	299	299	1,208
e. Energy Consumption	85	75	61	353
f. Depreciation and amortisation expense	28	28	46	165
g. Other expenses	222	288	115	829
h. Finance Cost	21	18	19	93
i. Total	963	1,220	719	3,712
3. Profit/(Loss) from operations before exceptional items (1-2)	108	87	41	542
4. Exceptional items	-	-	-	-
5. Profit/(Loss) before tax (3+4)	108	87	41	542
6. Tax expense	29	(31)	16	132
7. Net Profit/(Loss) from after tax (5-6)	79	118	25	410
8. Other Comprehensive Income, net of Income-tax				
a. i) Items that will not be reclassified to Profit & Loss A/c	-	32	-	32
ii) Income-tax relating to items that will not be reclassified to Profit & Loss A/c	-	(9)	-	(9)
b. i) Items that will be reclassified to Profit & Loss A/c	-	-	-	-
ii) Income-tax relating to items that will be reclassified to Profit & Loss A/c	-	-	-	-
Total Other Comprehensive Income, net of Income-tax	-	(23)	-	(23)
9. Total Comprehensive Income for the period (7+8)	79	95	25	387
10. Paid-up equity share capital (Face Value of Rs. 10 each)	276	276	276	276
11. (i) Earnings per share of Rs. 10 each (not annualised) :				
(a) Basic	2.85	4.28	0.91	14.88
(a) Diluted	2.85	4.28	0.91	14.88



- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 7th August 2021.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The issue of payment of back wages during the period of strike / lock-out at the Company's Guwahati Unit employees effective from 7 December 2010 to 8 March 2012 has been referred to appropriate authorities. However, the Company, on the principle of 'No Work No Pay', has neither ascertained nor made any provision for payment of such wages and other employee benefits for the period of strike and lock out. The matter is subjudice.
- 4 Figures have been regrouped or rearranged wherever necessary. Further, the figures has been rounded off to the nearest Lacs rupees.

Kolkata
August 7, 2021



For Assam Carbon Products Limited

K K Bhattacharya

K K Bhattacharya
Managing Director
DIN : 07011241