

REVIEW REPORT

TO THE BOARD OF DIRECTORS OF ASSAM CARBON PRODUCTS LIMITED

1. We have reviewed the accompanying statement of un-audited financial results ('the statement') of Assam Carbon Products Limited ('the Company') for the quarter ended 30th June 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 03rd August 2023. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw attention to Note 3 to the financial results wherein it is stated that the Company has not established a provision for employee wages and benefits for the lock out period at the Company's Guwahati Factory from 7 December 2010 to 8 March 2012 on the principle of 'No Work No Pay'. The matter is currently subjudice and hence the impact, if any, in terms of provision of employee wages and employee benefits and its resultant impact on profit for the quarter ended 30th June 2023, reserves and surplus and current liabilities cannot be currently determined.
4. Based on our review conducted as above and subject to our observations in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for D.Basu & Company

Chartered Accountants

Firm's Registration No.: 301111E

Ashis Ranjan Maitra

[Ashis Ranjan Maitra]

Partner

Membership No : 056520

UDIN: 23056520B6WJSY3317

Place: Kolkata

Date: 03 August, 2023



ASSAM CARBON PRODUCTS LIMITED Regd. Office : Birkuchi, Guwahati - 781 026 CIN : L23101AS1963PLC001206 Phone : 0361-2640262, Fax : 0361-2640368, Mail : acplghy@asscarbon.com. Website : www.assamcarbon.in					
(INR in Lacs)					
Statement of Un-Audited Standalone Financial Results for the quarter ended 30 June 2023					
Particulars	Three months ended			Year Ended	
	30-06-2023 (Un-Audited)	31-03-2023 (Audited)	30-06-2022 (Un-Audited)	31st March 2023 (Audited)	
1. Income from Operations					
a) Revenue from Operations	1,478	1,594	1,277	5,489	
b) Other Income	29	50	12	189	
Total Income (a) + (b)	1,507	1,644	1,289	5,678	
2. Expenditure					
a. Cost of materials consumed	404	508	365	1,656	
b. Purchase of stock-in-trade	-	-	5	5	
c. Changes in inventories of finished goods, WIP & stock in trade	108	128	(31)	76	
d. Employee benefit expenses	316	351	313	1,293	
e. Energy Consumption	116	111	140	505	
f. Depreciation and amortisation expense	29	29	29	116	
g. Other expenses	288	258	277	1,063	
h. Finance Cost	4	2	4	11	
i. Total	1,265	1,387	1,102	4,725	
3. Profit/(Loss) from operations before exceptional items (1-2)	242	257	187	953	
4. Exceptional items	-	-	-	-	
5. Profit/(Loss) before tax (3+4)	242	257	187	953	
6. Tax expense	75	152	58	320	
7. Net Profit/(Loss) from after tax (5-6)	167	105	129	633	
8. Other Comprehensive Income, net of Income-tax					
a. i) Items that will not be reclassified to Profit & Loss A/c	-	(9)	-	(9)	
ii) Income-tax relating to items that will not be reclassified to Profit & Loss A/c	-	2	-	2	
b. i) Items that will be reclassified to Profit & Loss A/c	-	-	-	-	
ii) Income-tax relating to items that will be reclassified to Profit & Loss A/c	-	-	-	-	
Total Other Comprehensive Income, net of Income-tax	-	7	-	7	
9. Total Comprehensive Income for the period (7+8)	167	112	129	640	
10. Paid-up equity share capital (Face Value of Rs.10 each)	276	276	276	276	
11. (i) Earnings per share of Rs. 10 each (not annualised) :					
(a) Basic	6.06	3.83	4.69	22.99	
(a) Diluted	6.06	3.83	4.69	22.99	



- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 3rd August 2023.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The issue of payment of back wages during the period of strike / lock-out at the Company's Guwahati Unit employees effective from 7 December 2010 to 8 March 2012 has been referred to appropriate authorities. However, the Company, on the principle of 'No Work No Pay', has neither ascertained nor made any provision for payment of such wages and other employee benefits for the period of strike and lock out. The matter is subjudice.
- 4 Figures have been regrouped or rearranged wherever necessary. Further, the figures has been rounded off to the nearest Lacs rupees.

Kolkata
August 3, 2023



For Assam Carbon Products Limited


Rakesh Himatsingka
Chairman
DIN : 00662156

