



**MANUFACTURER OF ELECTRICAL & MECHANICAL
CARBON MATERIALS & COMPONENTS**

CORPORATE OFFICE : TEMPLE CHAMBERS, 5TH FLOOR, 6, OLD POST OFFICE STREET, KOLKATA : 700001
Phone : (033) 22487856. E-mail : acplkolkata@ascarbon.com / acpl.compliance@gmail.com
CIN : L23101AS1963PLC001206. Website: www.ascarbon.in

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata - 700 001.

Dated: 4th February, 2021

Dear Sir/Madam,

Company Code: 10011403

Sub: Outcome of Board Meeting dated 4th February, 2021

The Board meeting of the Company held on Thursday, the 4th day of February, 2021, at 11:30 A.M., inter alia, considered and approved the un-audited Financial Results for the Quarter and nine months ended 31st December, 2020. The meeting concluded at 12:43 p.m.

A copy of the aforesaid un-audited Financial Results of the Company for the Quarter and nine months ended 31st December, 2020 along with the Limited Review Report from the Statutory Auditors of the Company, are annexed herewith for your records.

The performance evaluations of all the Board members were also carried out in this meeting.

You are requested to kindly take the same on record and oblige.

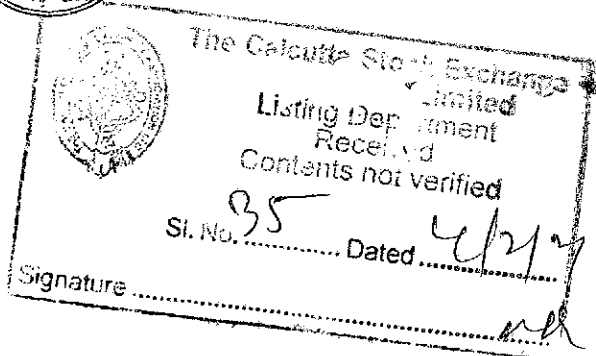
Thanking you,

Yours truly,

For **ASSAM CARBON PRODUCTS LTD**

Company Secretary & Compliance Officer

Encl: As mentioned above.



REGISTERED OFFICE & GUWAHATI PLANT
NARENGI CHANDRAPUR ROAD
BIRKUCHI, NARENGI, GUWAHATI : 781026
Phone : (0361) 2640262, 2640630
Fax : (0361) 2640368
E-mail : acplghy@ascarbon.com

PATANCHERU PLANT
PLOT NO. 2, I.D.A., PHASE - I,
PATANCHERU : 502319. TELENGANA
Phone : (08455) 242089, 242091
Fax : (08455) 242237
E-mail : acplpat@ascarbon.com

REVIEW REPORT

TO THE BOARD OF DIRECTORS OF ASSAM CARBON PRODUCTS LIMITED

1. We have reviewed the accompanying statement of un-audited financial results ('the statement') of Assam Carbon Products Limited ('the Company') for the quarter ended 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 4 February, 2021. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw attention to Note 3 to the financial results wherein it is stated that the Company has not established a provision for employee wages and benefits for the lock out period at the Company's Guwahati Factory from 7 December 2010 to 8 March 2012 on the principle of 'No Work No Pay'. The matter is currently subjudice and hence the impact, if any, in terms of provision of employee wages and employee benefits and its resultant impact on profit for the quarter ended 30th September 2020, reserves and surplus and current liabilities cannot be currently determined.
4. Based on our review conducted as above and subject to our observations in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **D.Basu & Company**

Chartered Accountants

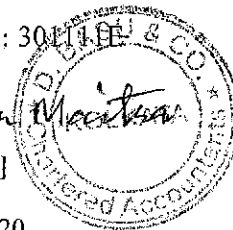
Firm's Registration No.: 30111EE

Ashis Ranjan Maitra

[Ashis Ranjan Maitra]

Partner

Membership No : 056520



Place: Kolkata

Date: 4 February, 2021

UDIN: 21056520AAAAAI6790

(INR in Lacs)

Statement of Un-audited Standalone Financial Results for the half year ended 31 December 2020

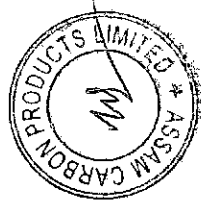
Particulars	Three months ended				Nine months ended		Year Ended 31st March 2020 (Audited)
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19		
1. Income from Operations	1,100	1,031	1,158	2,875	3,910	4,844	
a) Revenue from Operations	35	21	17	72	81	109	
b) Other Income	1,135	1,052	1,175	2,947	3,991	4,953	
Total Income (a) + (b)							
2. Expenditure	513	11	202	830	953	1,165	
a. Cost of materials consumed	-	2	-	2	7	9	
b. Purchase of stock-in-trade	(312)	159	(168)	(280)	(429)	(657)	
c. Changes in inventories of finished goods, WIP & stock in trade	312	298	344	909	1,062	1,372	
d. Employee benefit expenses	105	112	144	278	440	579	
e. Energy Consumption	46	45	44	137	131	178	
f. Depreciation and amortisation expense	225	201	284	541	839	1,156	
g. Other expenses	38	18	18	75	53	71	
h. Finance Cost	927	846	868	2,492	3,056	3,873	
i. Total	208	206	307	455	935	1,080	
3. Profit/(Loss) from operations before exceptional items (1-2)	-	-	-	-	-	-	
4. Exceptional items	208	206	307	455	935	1,080	
5. Profit/(Loss) before tax (3+4)	77	70	28	163	156	295	
6. Tax expense	131	136	279	292	779	785	
7. Net Profit/(Loss) from after tax (5-6)	-	-	-	-	-	38	
8. Other Comprehensive Income, net of Income-tax	-	-	-	-	-	(13)	
a. i) Items that will not be reclassified to Profit & Loss A/c	-	-	-	-	-	-	
ii) Income-tax relating to items that will not be reclassified to Profit & Loss A/c	-	-	-	-	-	-	
b. i) Items that will be reclassified to Profit & Loss A/c	-	-	-	-	-	-	
ii) Income-tax relating to items that will be reclassified to Profit & Loss A/c	-	-	-	-	-	-	
Total Other Comprehensive Income, net of Income-tax	131	136	279	292	779	810	
9. Total Comprehensive Income for the period (7+8)	276	276	276	276	276	276	
10. Paid-up equity share capital (Face Value of Rs.10 each)	4.76	4.93	10.15	10.60	28.27	28.48	
11. (i) Earnings per share of Rs. 10 each (not annualised) :	4.76	4.93	10.15	10.60	28.27	28.48	
(a) Basic							
(a) Diluted							



- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 4 February 2021.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The issue of payment of back wages during the period of strike / lock-out at the Company's Guwahati Unit employees effective from 7 December 2010 to 8 March 2012 has been referred to appropriate authorities. However, the Company, on the principle of 'No Work No Pay', has neither ascertained nor made any provision for payment of such wages and other employee benefits for the period of strike and lock out. The matter is subjective.
- 4 In order to expand the operations of the Company and to explore the prospects of its products in the foreign markets, the Company incorporated a Wholly Owned Subsidiary Company in United Kingdom during the year ended 31st March 2020 in the name and style of Assam Carbon Products UK Limited (ACUK). The Company has agreed to subscribe to the entire share capital of the ACUK comprising of 100 ordinary shares of £1 each at the time of incorporation. Pending opening of the Bank Account and in view of the prevailing pandemic (Covid-19), the Company was unable to remit GBP 100 towards subscription of the equity shares of ACUK. Also, ACUK was unable to commence any activity and has not entered into any transaction since incorporation. Further, the COVID-19 pandemic, apart from the health hazard, created an unprecedented disruption to the Indian as well as world economy. Due to the uncertainties surrounding the business environment and also due to travel restrictions, ACUK may not be able to commence the commercial operations in the near future. The Board has, therefore, resolved vide its meeting dated 25.06.20, elected to treat the ACUK as a "dormant company" under the UK Company Law. In view of the above and since no investment (financial commitment) was made as on 31 December 2020, the Company was not required to prepare consolidated financial statements for the period ended 31 December 2020.

- 5 Figures have been regrouped or rearranged wherever necessary. Further, the figures has been rounded off to the nearest Lacs rupees.

Kolkata
February 4, 2021



For Assam Carbon Products Limited

K K Bhattacharya
Managing Director
DIN : 07011241