

INDEPENDENT AUDITOR'S REPORT

To the Members of Assam Carbon Products Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Assam Carbon Products Limited** ('the Company'), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss (including Other Comprehensive Income), and Cash Flow Statement and the Statement of changes in Equity for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the IND AS, of the state of affairs as at March 31, 2021 and its Profit including other comprehensive income, its Cash Flow and changes in equity for the year ended on that date.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sl.	Key Audit Matter	Auditor's Response
1.	<i>Litigation – Contingencies</i> Provision for employee wages and benefits for the lockout period at the factories of the company was not made based on the principles of 'No Work No Pay'. This might have an impact on the results, if the potential exposures were to materialise. The labour matter of Company's Guwahati factory is subjudice. Refer note 26A(iii).	<i>Principal Audit Procedures</i> Our audit approach was a combination of test of internal controls and substantive procedures. Supporting documentation are tested for the positions taken by the management.



Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the shareholder information and Report of the Board of Directors & Management Discussion and Analysis, but does not include the financial statements and our auditor's report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

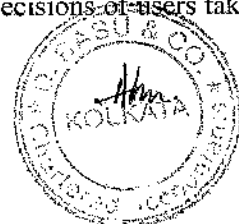
The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these IND AS financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), cash flows and changes in equity of the Company in accordance with the Accounting principles generally accepted in India, including the Indian Accounting Standards (IND AS) specified under section 133 of the act read with rule 7 of the Companies (Accounts) Rules 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of IND AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

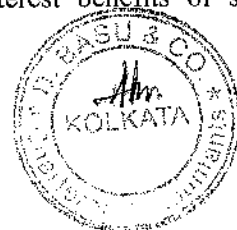
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

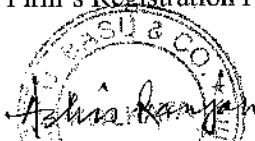
1. As required by the Companies (Auditor's Report) Order 2016 ("the Order") as amended, issued by Central Government of India in terms of subsection(11) of Section 143 of the act, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 & 4 of the order.
2. As required by section 143(3) of the Act, based on our audit we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit & Loss including other comprehensive income, Cash Flow Statement and statement of changes in equity dealt with by this report are in agreement with the books of account;
 - (d) In our opinion the aforesaid IND AS financial statements comply with the Accounting Standards specified under section 133 of the act.
 - (e) On the basis of written representations received from the directors as on March 31,2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31,2021, from being appointed as a director in terms of sub section (2) of section 164 of the Act.
 - (f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the company and operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the company to its director during the year is in accordance with the provisions of section 197 of the act.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies(Audit & Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigation on its financial position in its Ind AS financial statements in accordance with the generally accepted accounting practice – Refer Note 26 to the Ind As financial statements.
 - ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor's Education and Protection Fund by the company.

for **D.Basu & Co.**

Chartered Accountants

Firm's Registration No.: 301111E


Ashis Ranjan Maitra

[Ashis Ranjan Maitra]

Partner

Membership No : 056520

UDIN: 21056520AAAABU4904

Place: Kolkata

Date : 29th June 2021

Annexure A to the Independent Auditors' Report

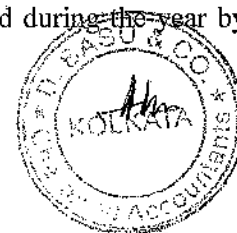
(Referred to in our report of even date)

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31 March 2021, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

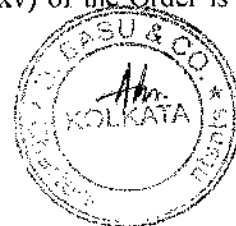
(b) The Company has a regular programme of physical verification of its fixed assets by which all the fixed assets are verified in a phased manner over a period of two years. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its fixed assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The inventory, except for goods in transit has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- (iii) According to the information and explanation given to us and based on our examination of the records of the company, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraphs 3(iii) of the Order is not applicable to the Company.
- (iv) According to the information and explanation given to us and based on our examination of the records of the company, the Company has not made any investment, advanced any loan, given any guarantee or provided any securities to other during the year.
- (v) The Company has not accepted any deposits during the year as per the directives issued by the Reserve Bank of India under the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder. Accordingly, paragraphs 3(v) of the Order is not applicable to the Company.
- (vi) The Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 for any of the products manufactured by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, value added tax, goods and service tax and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities.



According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, goods and service tax and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, custom duty, excise duty, value added tax which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) In our opinion and according to the information and explanation given to us, the Company did not have any outstanding debentures during the year. The company has not defaulted in repayment of loans or borrowings to any financial institution, bank and government authorities. Accordingly, paragraphs 3(viii) of the Order is not applicable.
- (ix) The Company did not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraphs 3(ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) The Company has paid managerial remuneration during the year which is in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi Company. Accordingly, paragraphs 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us, and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us, and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraphs 3(xv) of the Order is not applicable.



(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

for **D.Basu & Co.**

Chartered Accountants

Firm's Registration No.: 301111E

Ashis Ranjan Maitra

[Ashis Ranjan Maitra]

Partner

Membership-No : 056520

UDIN: 21056520AAAA BU4904

Place: Kolkata

Date : 29th June 2021

Annexure - B to the Independent Auditors' Report of even date on the Ind AS financial statements of Assam Carbon Products Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Assam Carbon Products Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company,



and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for **D.Basu & Co.**

Chartered Accountants

Firm's Registration No.: 301111E



[Ashis Ranjan Maitra]

Partner

Membership No : 056520

UDIN: 21056520AAAAB04904

Place: Kolkata

Date : 29th June 2021

(INR in Lacs)

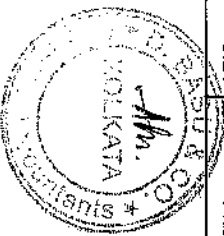
Statement of Assets & Liabilities	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
ASSETS		
Non Current Assets		
Property, Plant & Equipments	1,288	1,438
Other Intangible Assets	2	3
Capital Work in Progress	10	-
Other Financial Assets	116	124
Deferred Tax Assets	140	168
	1,556	1,733
Current Assets		
Inventories	1,715	2,069
Financial Assets		
Investments	37	36
Trade Receivables	1,128	1,186
Cash & Cash Equivalents	151	138
Other Bank Balances	251	-
Other Financial Assets	247	204
Other Current Assets	271	86
Current Tax Assets	45	-
	3,845	3,719
	5,401	5,452
TOTAL ASSETS		
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	276	276
Other Equity	2,581	2,194
	2,857	2,470
Non Current Liabilities		
Provisions	294	277
	294	277
Current Liabilities		
Financial Liabilities		
Borrowings	651	595
Trade Payables	279	309
Other Financial Liabilities	1,116	1,513
Provisions	187	218
Other Current Liabilities	17	17
Current Tax Liabilities (Net)	-	53
	2,250	2,705
	5,401	5,452
TOTAL EQUITY & LIABILITIES		



Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2021

(INR in Lacs)

Particulars	Three months ended			Year Ended 31st March 2021 (Audited)	Year Ended 31st March 2020 (Audited)
	31-03-2021 (Audited) Balancing figure	31-12-2020 (Un-audited)	31-03-2020 (Audited) Balancing figure		
1. Income from Operations					
a) Revenue from Operations	1,266	1,100	934	4,141	4,844
b) Other Income	41	35	28	113	109
Total Income (a) + (b)	1,307	1,135	962	4,254	4,953
2. Expenditure					
a. Cost of materials consumed	54	513	212	784	1,165
b. Purchase of stock-in-trade	-	-	2	2	9
c. Changes in inventories of finished goods, WIP & stock in trade	458	(312)	(228)	278	(657)
d. Employee benefit expenses	299	312	310	1,208	1,372
e. Energy Consumption	75	105	139	353	579
f. Depreciation and amortisation expense	28	46	47	165	178
g. Other expenses	288	225	317	829	1,156
h. Finance Cost	18	38	18	93	71
i. Total	1,220	927	817	3,712	3,873
3. Profit/(Loss) from operations before exceptional items (1-2)	87	208	145	542	1,080
4. Exceptional items	-	-	-	-	-
5. Profit/(Loss) before tax (3+4)	87	208	145	542	1,080
6. Tax expense	(31)	77	139	132	295
7. Net Profit/(Loss) from after tax (5-6)	118	131	6	410	785
8. Other Comprehensive Income, net of Income-tax					
a. i) Items that will not be reclassified to Profit & Loss A/c	(32)	-	38	(32)	38
ii) Income-tax relating to items that will not be reclassified to Profit & Loss A/c	9	-	(13)	9	(13)
b. i) Items that will be reclassified to Profit & Loss A/c	-	-	-	-	-
ii) Income-tax relating to items that will be reclassified to Profit & Loss A/c	-	-	-	-	-
Total Other Comprehensive Income, net of Income-tax	(23)	-	25	(23)	25
9. Total Comprehensive Income for the period (7+8)	95	131	31	387	810
10. Paid-up equity share capital (Face Value of Rs. 10 each)	276	276	276	276	276
11. (i) Earnings per share of Rs. 10 each (not annualised):					
(a) Basic	4.28	4.76	0.21	14.88	28.48
(a) Diluted	4.28	4.76	0.21	14.88	28.48



- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th June 2021.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The issue of payment of back wages during the period of strike / lock-out at the Company's Guwahati Unit employees effective from 7 December 2010 to 8 March 2012 has been referred to appropriate authorities. However, the Company, on the principle of 'No Work No Pay', has neither ascertained nor made any provision for payment of such wages and other employee benefits for the period of strike and lock out. The matter is subjudice.
- 4 In order to expand the operations of the Company and to explore the prospects of its products in the foreign markets, Assam Carbon Products Limited have incorporated a Wholly Owned Subsidiary Company in United Kingdom on 13.05.2019 in the name and style of Assam Carbon Products UK Limited. Assam Carbon Products Limited have subscribed the full share capital of the subsidiary company comprising of 100 ordinary shares of £1 each at the time of incorporation, but actual remittance of £100 has not been made.
Just at a time when the Holding Company was ready to remit the Share Capital of £ 100 during the end of FY 2019-20 and start the operation through the Subsidiary, the COVID-19 pandemic apart from the health hazard, created an unprecedented disruption to the Indian as well as World Economy and the whole world is currently passing through a period of very serious crisis. Due to this Pandemic and due to uncertainty in future travels, as well as global financial turmoil, it appears that commercial operations w.r.t to the Subsidiary Company is unlikely to start. At this juncture, considering all the aspects the Management have decided to wind up Assam Carbon Products UK Limited. Necessary strike-off formalities have been completed during the financial year 2020-21 itself.
As the Holding Company have not paid the Share Capital of the Subsidiary Company till 31 March 2021 and Subsidiary Company have not incurred any kind of financials activities and have not entered into any Contracts with outsider and the status is 'Dissolved' as per the Company House UK website, no consolidated accounts have been prepared for the year ended 31 March 2021.
- 5 Figures have been regrouped or rearranged wherever necessary. Further, the figures has been rounded off to the nearest Lacs rupees.

For Assam Carbon Products Limited



[Signature]
Bhattacharya
 Managing Director
 DIN : 07011241



Kolkata
 June 29, 2021



**MANUFACTURER OF ELECTRICAL & MECHANICAL
CARBON MATERIALS & COMPONENTS**

CORPORATE OFFICE : TEMPLE CHAMBERS, 5TH FLOOR, 6, OLD POST OFFICE STREET, KOLKATA : 700001
Phone : (033) 22487856. E-mail : acplkolkata@ascarbon.com / acpl.compliance@gmail.com
CIN : L23101AS1963PLC001206. Website: www.ascarbon.in

To
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Date : 30.06.2021

Dear Sir(s),

Company Code: 10011403

**Disclosure under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 for half year ended 31st March, 2021**

Sr. No.	Particulars	Details		
		Rating Agency	Rating as on 31.03.2021	Previous Rating as on 30.09.2020
1	Credit rating and change in credit rating	None	Not Done	Not Done
2	Asset cover available, in case of non convertible debt securities	No Debt		
3	Debt-equity ratio			
4	Previous due date for the payment of interest/ for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares non convertible debt securities and whether the same has been paid or not; and, Next due date for the payment of interest/dividend of non-convertible preference shares /principal along with the amount of interest/dividend of non-convertible preference shares payable and the redemption amount;			

ISIN	Issue Size in Cr.	Date of Allotment	Date of Maturity	Previous Due Date April 1, 2020 to September 30, 2020		Next Due Date April 1, 2021 to September 30, 2021	
				Interest	Principal	Interest	Principal
			NIL				
5	Debt service cove ratio			Not Applicable			
6	Interest service coverage ratio			Not Applicable			
7	Debenture redemption reserve			Not Applicable			
8	Net worth			Rs. 2856.51 Lacs			
9	Net Profit after tax			Rs. 225.74 Lacs			
10	Earnings per Share			Rs. 9.04			

Kindly take the above on your records, please.

Yours faithfully,

For Assam Carbon Products Limited
ASSAM CARBON PRODUCTS LIMITED

SANJAY KUMAR LHILA
DIRECTOR
DIN: 01383460

Director